





## Online

## BUYER SELLER MEET (BSM)

for Indian Spices with focus on

## VIETNAM

on 23<sup>rd</sup> February 2022 from 1.30 pm - 3.30 pm (IST) / 3.00 pm - 5.00 pm( Vietnam Time)

Spices Board (Ministry of Commerce & Industry, Govt. of India) is the flagship organization for the development and worldwide promotion of Indian spices. The Board is an international link between the Indian exporters and the importers abroad. The Board has been spearheading activities for excellence of Indian spices involving every segment of the industry.

India is the largest producer, consumer and exporter of spices of the world. India's spice exports, with a volume of 17,58,985 tons valued Rs.30973.32 crores during 2020-21, scaled the landmark level of 4.1 billion US\$ in value realization, besides recording a growth rate of 37% in volume, 16% in rupee terms and 11% in dollar terms of value over the previous year, despite the global pandemic. Further, the Indian spice industry aims at achieving an export target of 4.8 billion US\$ in FY 2021-22.

India and Vietnam traditionally share close and cordial bilateral relation. Bilateral trade between Vietnam and India is growing steadily and Vietnam has emerged as the 18th largest trading partner of India, while the latter ranks seventh among Vietnam's largest trading partners. India, on an average exports 99,510 MT of spices to Vietnam annually, valued at Rs.310 crores, which account for 2% volume and 1 % in value of India's total spice exports.

With a view to further promote the export of Indian spices to Vietnam , Spices Board in association with Embassy of India, Vietnam is organizing an Online Buyer Seller Meet (BSM) for Indian Spices with focus on Vietnam on 23rd February 2022 from 1.30 pm - 3.30 pm (IST) / 3 pm - 5 pm( Vietnam Time) through virtual platform by including the Indian Spice exporters, leading importers in Vietnam , trade associations, chambers of commerce, leading super market chains /departmental stores etc.

All exporters are cordially invited for the BSM so as to explore the possibilities to establish effective business linkages. Interested exporters may register for the BSM through the link provided below on or before 21st February 2022.

https://forms.gle/ZRZFK4Sdm2jb2C5z9

The program link will be shared with interested buyers, after registration.

Sd/-

Director (Marketing)